

**Board of Directors  
Account Holder  
PT Kustodian Sentral Efek Indonesia (KSEI)**

Dear Sirs,

**Re. : Adjustment on Exercise Price & Total Number of PT Kokoh Inti Arebama Tbk Series I Warrants (KOIN-W)**

Referring to information we received from PT Kokoh Inti Arebama Tbk through letter ref.#: 054/KKH/CS/08/10 dated August 24, 2010 regarding Adjusted Total Number of PT Kokoh Inti Arebama Tbk Series I Warrants pursuant to Bonus Stock, we herewith inform that the Exercise Price and Total Number of PT Kokoh Inti Arebama Tbk Series I Warrants have been adjusted as follow:

1. Total number of Series I Warrants will be adjusted from 149,999,980 to 172,499,977 Warrants with Adjustment Ratio of 100:15 (every holder of 100 Series I Warrants has the right to obtain an addition of 15 Series I Warrants with rounding down).
2. The Effective Date of such Series I Warrants adjusted price is August 26, 2010.

The schedule of Series I Warrants adjusted price is as follows.

No.	Activity	Date
3.	Determining date of Securities Account entitled for adjusted warrant <b>(Recording Date)</b>	<b>25 August 2010</b>
4.	Distribution Date of Series I Warrants of adjustment result	<b>26 August 2010</b>

The warrant adjustment will be performed by applying Mandatory Conversion (MCONV) Module through C-BEST

It is thus conveyed. We thank you for your kind attention and co-operation.

Truly yours,  
**PT. Kustodian Sentral Efek Indonesia**

**Gusrinaldi Akhyar**  
Central Depository Services Div. Head

**Nina Rizalina**  
Customer Relations Dept. Head  
Central Depository Services Division

c.c.:

1. Board of Directors - PT Bursa Efek Indonesia
2. Board of Directors - PT Kliring Penjaminan Efek Indonesia.
3. Board of Directors - PT Adimitra Transferindo
4. Board of Directors - PT Kokoh Inti Arebama Tbk.